

Agenda Item 5

Report

Classification:	Open
To:	Management Committee
From:	Stephen Macintyre
Meeting Date:	6 November 2019
Subject:	Management Accounts to 30 September 2019 Revised Budget to 31 March 2020

1. Management Accounts to 30 September 2019

Pat Long from FMD Financial Services will be in attendance to present the Management Accounts for the period to 30 September 2019. A narrative report is attached for Members' information.

2. Revised Budget 19/20

A revised Budget for the year to 31 March 2020 and an accompanying narrative report are attached to this Report.

3. Recommendations

It is recommended that the Management Committee consider and approve the attached finance Reports.

Report Prepared by



Stephen Macintyre
Director
30 October 2019

Regulatory Compliance	<p>Standard 3 The RSL manages its resources to ensure its financial well being, while maintaining rents at a level that tenants can afford to pay.</p> <p>3.1 The RSL has effective financial and treasury management controls and procedures, to achieve the right balance between costs and outcomes, and control costs effectively. The RSL ensures security of assets, the proper use of public and private funds, and access to sufficient liquidity at all times</p> <p>3.5 The RSL monitors, reports on and complies any covenants it has agreed with funders. The governing body assesses the risks of these not being complied with and takes appropriate action to mitigate and manage them.</p>
Financial Impact	High
Risk Assessment	High. As a debt funded organisation we have robust financial monitoring systems in place to ensure our ongoing financial status is managed effectively to minimise any financial risk.